



**FOR IMMEDIATE RELEASE**

## **Enterra Solutions Expands Board of Directors with Capital Markets Leaders**

*New directors and CFO are seasoned industry leaders from Citadel Asset Management, Canadian Pension Plan Investment Board, and Goldman Sachs*

**NEWTOWN, PA** September 24, 2019 - Enterra Solutions, a leading provider of cognitive computing solutions, today announced the appointment of Eric Wetlaufer and Tobias Gehrke as members of the Board of Directors. In addition, Kevin Cunningham has joined the company as Chief Financial Officer.

These appointments follow Enterra Solutions' recently announced multi-year contract with Nestlé USA to provide artificial intelligence-enabled advanced analytics and autonomous sales and marketing insights. These capabilities provide an AI technology foundation for the Nestlé USA Intelligent Enterprise.

*"Enterra Solutions has entered a period of significant growth and interest in the company from enterprise customers and institutional investors," says CEO Stephen DeAngelis. "We are very excited about these new additions to our team. These accomplished leaders bring decades of experience and expertise to Enterra Solutions to support and advise our organization as we continue to build momentum and scale our organization to service industry-leading Global 1000 companies worldwide."*

Mr. Wetlaufer has a 35-year career as an institutional investor, most recently leading the Canadian Pension Plan Investment Board's (CPPIB) Public Market Investment Department. CPPIB is Canada's largest pension fund. He was formerly the Group Chief Investment Officer, International at Fidelity Investments in Boston. He is a Chartered Financial Analyst and has a deep background in technology, including blockchain and AI, and provides counsel to several organizations on the technology sector, including the TMX Group, CryptoNumerics and the Aion Foundation.

*"More than ever, enterprises across sectors are looking to see jumps in efficiency and insights through artificial intelligence," stated Mr. Wetlaufer. "It's an exciting time to work with the team at Enterra Solutions as they lead the charge into the next generation of AI and enterprise data analytics, delivering upon the promise of the intelligent enterprise."*

Mr. Gehrke is an advisor to the hedge fund and private equity sector. He previously served as the co-head of global distribution for Citadel Asset Management until 2015. He was responsible for business development in EMEA, Asia and Australia. Prior to Citadel, he led the Government

Institutions Group for the Equities and Alternative businesses with Merrill Lynch, and prior to that he was with Goldman Sachs in Equity Derivatives as Head of Sales for Northern Europe.

*"It is an incredible time to be joining Enterra Solutions as interest in AI and advanced enterprise computing solutions continues to grow," stated Mr. Gehrke. "Today's market demands that companies continuously assess the efficiency of their global value chains and create intelligent operating systems that are responsive to market dynamics. Executives and investors are interested in companies able to provide innovative technology solutions for these challenges."*

Mr. Cunningham has over 30 years of investment management experience, most recently serving 7 years as Managing Director and the head of Global Capital Markets with the CPP Investment Board. While at CPPIB, he chaired the Credit Investment Committee and served on the Investment Planning Committee, Liquidity Committee, and Public Markets Management Committee. Prior to CPPIB, he spent 12 years with Goldman Sachs where he held positions globally in New York, Tokyo, and Toronto, and specialized in trading Fixed Income Derivative Securities.

*Mr. Cunningham stated, "As Enterra Solutions continues rapid growth, I am excited to join Steve to help Enterra work with long-horizon Institutional Investors seeking to empower Enterra's expansion with injections of long-term growth equity capital that will facilitate Enterra's work in the intelligent enterprise transformation of large multi-national organizations."*

## **About Enterra Solutions**

Enterra Solutions is the leading cognitive computing company providing data-enabled prescriptive analytics and insights for companies across a broad range of industries. The Enterra Enterprise Cognitive System™ enables organizations to capture, curate and analyze vast amounts of complex and disparate data. This powerful capability allows clients to uncover and understand inter-relationships that lead to innovative new product development and innovation, heightened consumer understanding, enhanced supply-chain execution, and more efficient and targeted consumer marketing. Enterra's analytics and insights help the world's leading brands and organizations operate smarter by finding higher meaning in their data.

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